



Natick Finance Committee

Pursuant to Chapter 40, Section 3 of the Town of Natick By-Laws, I attest that the attached copy is the approved copy of the minutes for the following meeting:

Town of Natick Finance Committee

Meeting Date: February 18, 2014

The minutes were approved through the following action:

Motion:	Approval
Made by:	Mr. Pierce
Seconded by:	Mr. Resmini
Vote:	6-0-0
Date:	February 27, 2014

Respectfully submitted,

James Everett
Secretary
Natick Finance Committee

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NATICK FINANCE COMMITTEE MEETING MINUTES

February 18, 2014

**Natick Town Hall
School Committee Meeting Room, Third Floor**

This meeting has been properly posted as required by law.

MEMBERS PRESENT:

Jonathan Freedman, Chairman	James Everett, Clerk
Karen Adelman Foster	Patrick Hayes
Jimmy Brown	Mark Kelleher
Cathleen Collins	Jerry Pierce
Bruce Evans, Vice Chairman	Christopher Resmini

MEMBERS ABSENT:

Mari Barrera
John Ciccariello
Catherine M. Coughlin
Michael Ferrari
Edward Shooshanian

ATTACHMENTS:

- A. Agenda for this evening's meeting
- B. Town of Natick Finance Committee Public Hearing Schedule – *Revised February 15, 2014*
- C. Natick Finance Committee Standard Warrant Article Questions – Article #: 33, Date: February 18, 2014, Title: Establish Revolving Fund: Regional Tobacco Control Program, Sponsor(s): Town Administrator
- D. Natick Finance Committee Standard Warrant Article Questions – Article #: 15, Date: 2/17/14, Title: Appropriate Fed Ex Mitigation Funds for Design of Route 30/Speen Street Intersection, Sponsor(s): Town Administrator
- E. Natick Finance Committee Standard Warrant Article Questions – Article #: 16, Date: February 13, 2014, Title: Appropriate MathWorks Lakeside Campus Mitigation Funds for the CRT, Sidewalk Construction on Superior Drive, and Rt 30/Speen Street Traffic Engineering Services, Sponsor(s): Town Administrator
- F. Natick Finance Committee Standard Warrant Article Questions – Article #: 30, Date: 2/17/14, Title: Establish Inflow & Infiltration Stabilization Fund, Sponsor(s): Town Administrator
- G. Natick Finance Committee Standard Warrant Article Questions – Article #: 1, Date: 2/17/14, Title: Appropriate Funds for the Family of Michael McDaniel Jr., Sponsor(s): Town Administrator

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- H. Natick Finance Committee Standard Warrant Article Questions – Article #: 8, Date: 2/18/14, Title: Amend Town By-Laws: Article 41, Section 1 Regarding Contracts, Sponsor(s): Town Administrator
- I. Letter dated January 13, 2014 from The Commonwealth of Massachusetts Office of the Attorney General, RE Natick Fall Annual Town meeting of October 15, 2013 – Case #6975; Warrant Article # (Zoning); Warrant Article #8 (General)
- J. Natick Finance Committee Standard Warrant Article Questions – Article #: 9, Date: 2/18/14, Title: Amend Town By-laws: Renumber Article 54 (Civil Fingerprinting) to Article 55, Sponsor(s): Town Administrator
- K. Natick Finance Committee Standard Warrant Article Questions – Article #: 34, Date: 2/17/14, Title: Re-authorization of Revolving Funds, Sponsor(s): Town Administrator
- L. Revolving Funds Recommendations – Chart dated 2-18-14

Meeting was called to order by Mr. Freedman at 7:15 p.m.

The Chairman reviewed the evening's agenda.

PUBLIC CONCERNS/COMMENTS:

None

OLD BUSINESS:

Hearing Schedule Update:

Mr. Freedman referred the members to the latest update to the Committee's public hearing schedule (Attachment B) included in the handouts noting that he expected to make a few further revisions before this was finalized.

Ms. Collins noted that, given the Finance Committee's full agenda, schedule revisions necessitated by inclement weather and the large number of Articles on the Warrant, the Committee would need to be flexible to accommodate possible requests for reconsideration of items for which interested members of the public were unable to be present.

Subcommittee Updates:

Ms. Collins announced that the Education Subcommittee would meet at 7 p.m. on February 20th and would begin, at the Finance Committee Chairman's request, with the School Committee warrant articles in order to provide greater flexibility for the Committee.

NEW BUSINESS:

Public Hearing FY 2014 Spring Annual Town Meeting Warrant Articles:

A motion was made, at 7:24 p.m., to open the public hearing on the FY 2014 Spring Annual Town Meeting Warrant Articles.

Moved/Motioned by:	Mr. Everett
Seconded by:	Mr. Pierce
Motions or Debates:	None
Vote:	10 – 0 – 0 (unanimous)

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Article 33 – Establish Revolving Fund: Regional Coalition Tobacco Control Program:

The Chairman welcomed Mr. James White, Director of Public Health, to the podium to present information regarding Article 33. The members were referred to the responses to the Standard Questions for this Article (Attachment C) included in the handouts.

Mr. White reviewed the background and rationale for this Article, as detailed in the responses to the Standard Questions explaining that the goal was to establish a revolving fund to support tobacco control activities going forward as part of a nine-town collaborative effort.

Member questions and discussion included the following:

- Income from the three-year grant is projected to range between \$4,200 and \$6,500 per year on a declining basis, in addition to the current \$2,200 generated annually from tobacco retailer licensing fees. The department plans to increase fees to correspond with those charged by surrounding communities.
- Costs related to administration of the program are estimated to be approximately \$7,000-\$8,000 annually. Part-time consultants will be employed by the coalition to oversee the day-to-day grant operations and conduct inspections of retail sites.
- Annual reauthorization will be required for this revolving fund.

A motion was made, at 7:44 p.m., to move favorable action on the subject matter of Article 33 to establish a Revolving fund with a \$25,000 annual spending cap to support a Regional Coalition Tobacco Control Program.

Moved/Motioned by:	Ms. Collins
Seconded by:	Mr. Pierce
Motions or Debates:	<ol style="list-style-type: none">1. Ms. Collins said she saw this as a good way to keep monies coming into the town for a specific intended purpose from going away at the end of each fiscal year and she looked forward to seeing how this progressed.2. Mr. Pierce said he thought this was a great idea as it allowed this department to track and oversee their revenues in the same way a number of other town departments were able to.3. Mr. Everett said he was not against this as he considered this an important program, but said each year it seemed there was another Stabilization fund or Revolving fund being established which meant that income previously coming into the general fund to support town and school programs was being segregated out. He pointed out that this represented a new program being initiated which had not previously been funded by the town and, if future income was not sufficient to support ongoing program activity, supplemental town funds would be required. He acknowledged that this would provide transparency regarding this program but said he felt the fact that this represented a new, previously unfunded, program should be explicitly recognized.4. Mr. Kelleher said he viewed this as removing the town's flexibility regarding how this money might be spent. He said these activities could be funded from the general fund, whereas this approach sequestered these funds thereby removing them from other potential uses by the schools and the rest of the town. Based on that, he said he would vote against this motion.5. Mr. Resmini pointed out that, based on the information provided,

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	<p>the current license fee was less than \$100 per retailer and suggested that, if the income proved insufficient to cover the costs he believed the fees could be increased without difficulty enabling the program to cover its costs, and he would therefore support the motion.</p> <p>6. Mr. Freedman said he would also support this motion saying he believed this program had the right controls in place with a department manager administering it and monthly reconciliations provided to track income and expenditures. Further, he pointed out that each revolving fund was reviewed on an annual basis which offered the Finance Committee as well as the Administration the opportunity to make changes if deemed necessary. He said some good points had been made by previous speakers but noted this had been identified by the town as a priority and he saw this as good mechanism to accomplish the objective with relatively minimal effect on overall town revenue.</p>
Vote:	9 – 1 – 0

Article 15 – Appropriate Fed Ex Mitigation Funds for Design of Route 30/Speen Street Intersection:

Mr. Freedman welcomed Mr. Patrick Reffett, Community Development Director, and Ms. Martha White, Town Administrator, to the podium to speak to Articles 15 and 16. The members were referred to the responses to the Standard Questions for Article 15 (Attachment D) included in the packet.

Mr. Reffett reviewed the background and rationale for Article 15 as detailed in the responses to the Standard Questions.

Member questions and discussion included the following:

- Because the impact of the FedEx project and congestion at the Route 30/Speen Street intersection extends beyond Natick's borders into Framingham and Wayland, the Planning Board included potential funding for those towns in the negotiated mitigation amount to facilitate multi-town participation in this design project.
- The funds will be used for engineering studies to evaluate five alternative design scenarios to address the Route 30/Speen Street intersection developed by the State Central Transportation Planning Staff (CTPS). Timely action by the towns is important to convey the towns' commitment to addressing these issues and to capitalize on the State's priority interest in improving access to the Massachusetts Turnpike.
- A question was raised as to whether the wording of the Article will permit dispersement of funds to the other towns involved. This will be determined by the Moderator.
- There was a request for a copy of the Planning Board decision relating to this matter.

A motion was made, at 8:33 p.m., to move favorable action on the subject matter of Article 15 to appropriate \$220,000 – \$145,000 for Framingham, \$50,000 for Natick and \$25,000 for Wayland – from Fed Ex mitigation funds for design of Route 30/Speen Street intersection.

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Moved/Motioned by:	Mr. Everett
Seconded by:	Mr. Evans
Motions or Debates:	<ol style="list-style-type: none">1. Mr. Everett said, in spite of the considerable discussion and technical questions, this was simply a request to release funds which had been requested by the Planning Board to conduct traffic design and engineering studies related to mitigating the impact of the move of Federal Express to Superior Drive. This impact was determined to be greatest at the intersections of Speen Street and Route 30, and Routes 27 and 30. The stipulation was that these funds could only be used for this purpose and if authorization for their release wasn't granted, they could not be used.2. Mr. Evans pointed out that the value of mitigation funds often went beyond a specific project and, in this case, allowed the town to address an intersection which had been problematic for years. He said he viewed this as a great first step to demonstrate to the state the town's planning for, and interest in, addressing this.3. Mr. Brown said the Finance Committee had the right to request the additional information requested by a member since this was public information and, although this might not be needed by members to reach a decision on this Article, it would certainly be of interest to some and to some Town Meeting members as well. Although he initially missed the specific reference to another town, he noted that it would be the Moderator's decision as to the definition of "surrounding area" in determining this Article's scope.4. Mr. Hayes said he had no problem supporting this Article but was frustrated that the Committee had spent 45 minutes of discussion with many questions relating to the boundaries of the Article and asked that, in future, additional information be made available regarding matters such as this to improve the efficiency of the Finance Committee's discussions as well as those at Town Meeting. He noted he had spent time over recent days in an attempt to locate the electronic file of this Planning Board decision without success and suggested that some effort be made to make these electronic files more easily accessible.5. Ms. Collins suggested that, in view of the "use it or lose it" aspect of these funds, the Moderator be consulted sooner rather than later in case additional action or review was needed to assure this Article was properly scoped. She concurred with a previous speaker saying she would also like to read this Planning Board decision for herself.6. Mr. Kelleher said he was initially skeptical about the idea of fixing an intersection in another town but said the answers to the members' questions had been well presented and satisfactory and, in his opinion, the "use it or lose it" provision made other issues moot so he would support favorable action.7. Mr. Resmini said because he believed there might be a perception of potential conflict of interest on his part, he would abstain from this vote.
Vote:	9 – 0 – 1

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Article 16 – Appropriate MathWorks Lakeside Campus Project Mitigation Funds for the Cochituate Rail Trail Project, Sidewalk Construction on Superior Drive, and Route 30/Speen Street Traffic Engineering Services:

The members were referred to the responses to the Standard Questions for Article 16 (Attachment E) included in the handouts. Mr. Reffett reviewed the Article background and rationale as documented in Attachment E.

Member questions and discussion included the following:

- With the purchase by MathWorks of additional property on Superior Drive, permitting for construction of a parking facility resulted in availability of these additional mitigation funds planned to be directed toward three projects.
- The \$12,500 to be appropriated for sidewalk construction represents the incremental cost to construct a 12-foot wide sidewalk to create access to the future Rail Trail instead of the 6-foot width initially planned by MathWorks.
- Although the town does not yet own the CSX property intended for the Rail Trail, a certain amount of design work must be completed before that acquisition can be completed. Currently \$120,000 is available for this purpose for which approximately \$200,000 is anticipated to be required.
- The \$25,000 to be used for traffic engineering services related to the Route 30/Speen Street intersection will be added to the funds to be appropriated under Article 15.

A motion was made, at 8:58 p.m., to move favorable action on the subject matter of Article 16 to appropriate \$87,500 – \$50,000 for the Cochituate Rail Trail, \$12,500 for sidewalk construction and \$25,000 for design of Route 30/Speen Street intersection – from MathWorks Lakeside Campus project mitigation funds.

Moved/Motioned by:	Mr. Everett
Seconded by:	Mr. Evans
Motions or Debates:	<ol style="list-style-type: none">1. Mr. Everett said sidewalk construction throughout the town was extremely important and he thought widening this one was a great idea. He applauded the addition of the funds for the Speen Street/Route 30 project as he believed that would be required, and said although he had been concerned at how long the monies for the Rail Trail had been unused, he was reassured they could remain where they were until they were required.2. Mr. Evans said he considered this a good use of mitigation funds and was supportive of the proposed allocations. He said he continued to be optimistic that CSX would be worn down to eventually come to the appropriate conclusion.3. Ms. Collins said she would support this but cautioned that she would not be happy to learn at some point in the future that the town was taking on responsibility for plowing this stretch of sidewalk.
Vote:	10 – 0 – 0 (unanimous)

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Article 30 – Establish Inflow & Infiltration Stabilization Fund:

Mr. Bill Chenard, Deputy Town Administrator, Operations, joined Ms. White at the podium to present information regarding Article 30. The members were referred to the responses to the Standard Questions for this Article (Attachment F) included in the evening's handouts.

Mr. Chenard reviewed the background and rationale for the Article as detailed in Attachment F, explaining that the proposed new Inflow & Infiltration Stabilization fund was necessitated by a change in State Department of Revenue (DOR) policy which no longer allowed funds to be carried forward in retained earnings from year to year to cover Inflow & Infiltration projects.

Member questions and discussion included the following:

- The intent of the Article is to establish the fund. It is anticipated that monies will be appropriated to the fund in the fall from funds certified for retained earnings.
- Stabilization, rather than a revolving fund, is proposed because the statute governing revolving funds is not thought to be applicable to enterprise operations.
- The same procedures and thresholds governing other town stabilization funds for appropriating and withdrawing monies will apply to this proposed fund.

A motion was made, at 9:08 p.m., to move favorable action on the subject matter of Article 30 to establish an inflow & infiltration stabilization fund.

Moved/Motioned by:	Mr. Everett
Seconded by:	Mr. Pierce
Motions or Debates:	Mr. Everett noted that the DOR had requested this and this mechanism would provide the continued transparency desired so it made sense to proceed accordingly.
Vote:	10 – 0 – 0 (unanimous)

Article 1 – Appropriate Funds for the Family of Michael McDaniel Jr.:

The members were referred to the responses to the Standard Questions for this Article (Attachment G) included in the handouts.

Ms. White reviewed the background and rationale for this Article as detailed in the Attachment.

Member questions and discussion included the following:

- Although the town offers a life insurance program in which many town employees participate on a voluntary basis, there is no specific accident insurance program offered apart from worker's compensation. Since this event occurred in the line of duty the worker's compensation payments will also be available.
- The proposed funding source is free cash unless the severe winter weather depletes that significantly, in which case another funding source may be proposed at a later time. Although the employee worked in the water & sewer enterprise, the current retained earnings balance is not considered to be sufficient to fund this at this time.
- There is no specific state statute which enables something of this type; however, there is also nothing which would prohibit such a contribution.
- A goal is to minimize any negative tax impact of this contribution on the family and exploration is under way to determine whether the contribution could be applied directly to the recently instituted college funding mechanism which is part of the town's deferred compensation program for employees. As there have been very few such incidents in the

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town's history there is presently no precedent; however, this may establish a precedent for the future.

- Questions were raised as to how to whether further specificity will be needed in crafting the motion for Town Meeting to designate these funds for college tuition expenses.

A motion was made, at 9:25 p.m., to move favorable action on the subject matter of Article 1 to see if the town will vote to appropriate the sum of \$100,000 to be given to the widow of Michael McDaniel Jr., long time employee of the Town of Natick Department of Public Works, killed in the line of duty on February 4, 2014; or otherwise act thereon.

Moved/Motioned by:	Mr. Evans
Seconded by:	Mr. Pierce
Motions or Debates:	<ol style="list-style-type: none">1. Mr. Evans said he was in full support of this and it was a great idea. He said he felt there was sufficient latitude and he appreciated the due diligence of the Administration to find the best use of this money for the family. He applauded the Administration's effort in getting this on the Warrant so quickly.2. Mr. Pierce said this was a sad time for the town and he was proud to be a citizen of Natick. He thanked the Administration for taking the lead in putting this forward noting the outpouring of respect and heartfelt support shown by the town at the recent funeral.3. Ms. Collins said she was glad this was only the third time in 100 years that the town had lost an employee in the line of duty, saying that spoke well of the way business was done. She urged further review and consultation with the Moderator to assure that the intent, as stated by the Administration, was carried out in this case, as she wasn't convinced that the wording permitted the stated intent. She also encouraged further exploration of alternatives to establish procedures going forward to find the best way to assure that the family received the maximum benefit of the town's contribution rather than to have a significant portion go to the government.4. Mr. Hayes said he was pleased the town was doing this and proud of the Administration's suggestion that this should set a precedent for the future. He agreed with a previous speaker that this should be examined in terms of its future implications as well as the current mechanics of how this will be done. He suggested several alternatives which could be explored to put programs in place including an opportunity for employees to indicate how they would want things to happen in potential situations such as this. He also suggested consulting with tax attorneys to assure that mechanisms being considered meet IRS guidelines, and developing some standard operating procedures to preclude need for similar discussions in the future. He said this was the right thing to do and he was pleased to support it.
Vote:	10 – 0 – 0 (unanimous)

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Article 2 – Authorize Board of Selectmen to Accept, Obtain, Abandon, Relocate Utility Easements:

Mr. Freedman reported that he had received a call from a resident who was hoping to attend this evening's meeting to provide input regarding this Article but was unable to attend due to the inclement weather. He therefore proposed postponing the discussion of Article 2 to February 27, 2014.

A motion was made, at 9:33 p.m., to postpone Article 2 to February 27, 2014.

Moved/Motioned by:	Ms. Collins
Seconded by:	Mr. Evans
Motions or Debates:	None
Vote:	10 – 0 – 0 (unanimous)

Article 8 – Amend Town By-Laws: Article 41, Section 1 Regarding Contracts:

Ms. White explained that after amending Article 41, Section 1 at 2013 Fall Annual Town Meeting, correspondence had been received from the State Attorney General's office which, while approving the town's proposed amendments, suggested further clarification of the word "consulting" and recommended changing Chapter 7 to Chapter 7C in the first paragraph to more accurately specify the relevant statute. In response to those recommendations the wording of Article 41 Section 1 has been revised to delete the word "consulting" and change the Chapter designation from 7 to 7C.

A motion was made, at 9:38 p.m., to move favorable action on the subject matter of Article 8 as stipulated in the Warrant to change reference to Chapter 7 to Chapter 7C in the first sentence of Section 1 and delete the word "consulting" from the second sentence.

Moved/Motioned by:	Ms. Collins
Seconded by:	Mr. Evans
Motions or Debates:	Ms. Collins said this was why it was not advisable to "wordsmith" "on the fly."
Vote:	10 – 0 – 0 (unanimous)

Article 9 – Amend Town By-Laws: Renumber Article 54 (Civil Fingerprinting) to Article 55:

Ms. White explained that another Article 54 already existed and therefore this new Article should become Article 55.

A motion was made, at 9:40 p.m., to move favorable action on the subject matter of Article 9 to renumber Article 54 (Civil Fingerprinting) to Article 55.

Moved/Motioned by:	Ms. Collins
Seconded by:	Mr. Resmini
Motions or Debates:	None
Vote:	10 – 0 – 0 (unanimous)

Article 32 – Other Post-Employment Benefits (OPEB) Fund:

Ms. White stated that the Administration was requesting no action on Article 32 as the Board of the West Suburban Health Group (WSHG) had not voted to distribute any prior years' Medicare Part D reimbursements received by the Group on behalf of its members. She explained that the Group had recently received information regarding anticipated health

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insurance rate increases and, as some of these were quite substantial, the Group had decided to use some reserves to offset some of these increases. She said this item would be on the Fall Town Meeting agenda at which time the free cash certification would be available and consideration could be given at that time to supplementing this trust fund from some other source if no further action was voted by the WSHG Board to distribute Medicare Part D reimbursements.

A motion was made, at 9:43 p.m., to recommend no action on the subject matter of Article 32.

Moved/Motioned by:	Ms. Collins
Seconded by:	Mr. Resmini
Motions or Debates:	None
Vote:	10 – 0 – 0 (unanimous)

Article 34 – Re-authorization of Revolving Funds:

Mr. Freedman referred the members to the responses to the Standard Questions for this Article (Attachment K) and a chart (Attachment L) summarizing recommendations and recent financial history of each of the revolving funds being recommended for re-authorization.

Ms. White reviewed the purpose and recent history of each of the funds proposed for re-authorization, as documented in the responses to the Standard Questions.

Council on Aging Transportation:

Authorized for expenditures up to \$15,000 in FY 2014; the same amount is proposed for FY 2015.

A motion was made, at 9:47 p.m., to move favorable action on re-authorization of the Council on Aging Transportation Revolving Fund with a maximum annual spending limit of \$15,000.

Moved/Motioned by:	Mr. Everett
Seconded by:	Mr. Pierce
Motions or Debates:	None
Vote:	10 – 0 – 0 (unanimous)

DPW Surplus Vehicle/Purchases:

Authorized for expenditures up to \$40,000 for FY 2014; \$50,000 is proposed for FY 2015.

Member questions and discussion included the following:

- Although there is currently a balance of approximately \$116,000 in this fund, which could not be fully spent within a single fiscal year even with an increase in the annual spending limit to \$50,000. The Administration believes the revenue sources to fund this account will continue to vary with an expectation that at some point in the future the surplus would diminish.
- Given the success of this fund and the amounts saved for the town as a result of its effective management, it was suggested the cap be raised further.

A motion was made, at 10:01 p.m., to move favorable action on re-authorization of the DPW Surplus Vehicle/Purchases Revolving Fund with a maximum annual spending limit of \$50,000.

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Moved/Motioned by:	Mr. Everett
Seconded by:	Ms. Adelman Foster

A motion was made, at 10:01 p.m., to move favorable action on re-authorization of the DPW Surplus Vehicle/Purchases Revolving Fund with a maximum annual spending limit of \$80,000.

Moved/Motioned by:	Mr. Evans
Seconded by:	Mr. Pierce

Motions or Debates:	<ol style="list-style-type: none">1. Mr. Everett said he had no problem, philosophically, with the \$80,000 amount but said if that much were spent in a given year, that might result in having nothing more to spend in that year. He said he also preferred to have large purchases of this type go through the capital process.2. Ms. Adelman Foster said she also had no objection to a larger number but preferred to go forward with the number the Administration had proposed after careful consideration and suggested that this could be increased in further increments in the future if that proved to be desirable.3. Mr. Evans said he respected the Administration's caution that this fund not be used to circumvent the capital planning and appropriation process and reiterated that the manager responsible for making purchases with these monies was reported to consult with the Town Administrator prior to making such purchases and had a track record of achieving significant savings for the town through this process. He said he wanted to give this individual the additional \$30,000 cushion to enable him to move quickly if a particularly advantageous opportunity arose.4. Mr. Pierce said \$80,000 was a good limit and he knew this manager would spend these funds wisely and properly because he had demonstrated this consistently in the past.5. Mr. Hayes said he was comfortable with the \$80,000 amount pointing out that the value of this fund had been demonstrated in the past and those involved in using it were held in the utmost respect and trust and he didn't believe the additional \$30,000 would change any of that. He said it was possible that even the \$40,000 wouldn't be spent; on the other hand, it was equally possible that the three best deals would appear tomorrow and all of the funds would be needed. He agreed with the Town Administrator's comments that this should not be used to circumvent the capital planning and appropriation process but pointed out that this fund had been created years ago as a support to that process and to allow the town to take advantage of a good deal when one was identified. Finally, he pointed out that the town Charter gave any Finance Committee member who might have concerns regarding potential misuse of this fund to examine the books and verify the relevant details. He said he expected to hear in the next 3-4 years how much the town had been saved through use of this account.6. Ms. Collins said she was thrilled by this potential increase saying
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	<p>she had been trying for years to increase the limit on this fund pointing out that the savings opportunities for which these funds were used were not predictable and said the higher amount could just as easily support purchase of ten smaller items which fell below the capital threshold as opposed to one large item. Further, she pointed out that there was no requirement that the funds be spent just because they were available and noted that there were other revolving funds on the list with higher spending limits but much lower per item costs. She said she thought this was a step in the right direction and agreed this was not intended to supplant the capital process but to support it and allow the town to keep its capital for the big items needed. Finally, she said there was no point in tying up the money by putting it out of reach and she was very comfortable with the higher limit and urged the members to support that motion.</p> <p>7. Mr. Freedman said he had initially been planning to support the \$50,000 amount but had been persuaded by a previous speaker's point regarding the prospect of finding a number of small items on which to use these funds, and also based on his knowledge that there was a process in place to assure this didn't supplant the town's capital process. In addition, he said financial controls needed to be independent of people and, in spite of the considerable faith he had in the three members of the Administration present this evening, he was also confident that the proper controls were in place even if, at some time in the future, they were not here.</p> <p>8. Mr. Everett reiterated that he had no philosophical problem with the higher amount and said he believed it was important for the Finance Committee to present a strong recommendation to Town Meeting and therefore he would vote in favor of the \$80,000 limit.</p>
Vote: (\$80,000)	10 – 0 – 0 (unanimous)

Library Materials:

Authorized for expenditures up to \$85,000 for FY 2014; the same amount is proposed for FY 2015.

A motion was made, at 10:15 p.m., to move favorable action on re-authorization of the Library Materials Revolving Fund with a maximum annual spending limit of \$85,000.

Moved/Motioned by:	Mr. Everett
Seconded by:	Mr. Evans
Motions or Debates:	<p>1. Noting that the spending limit for this account had been recently raised, Mr. Everett said if they were able to generate sufficient funds, he believed it was needed to purchase books.</p> <p>2. Mr. Evans agreed, reminding all that these funds were self-generated.</p>
Vote:	10 – 0 – 0 (unanimous)

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Library Equipment and Maintenance:

Authorized for expenditures up to \$25,000 for FY 2014; the same amount is proposed for FY 2015.

A motion was made, at 10:17 p.m., to move favorable action on re-authorization of the Library Equipment and Maintenance Revolving Fund with a maximum annual spending limit of \$25,000.

Moved/Motioned by:	Mr. Everett
Seconded by:	Mr. Evans
Motions or Debates:	None
Vote:	9 – 0 – 0 (unanimous) (one member absent)

Community-Senior Center Equipment and Maintenance:

Authorized for expenditures up to \$75,000 for FY 2014; the same amount is proposed for FY 2015.

Questions and discussion centered on the limited historical data available on which to base the recommendation for this fund since the new Community-Senior Center has only been open for a short time; equipment and facilities are new and its use and activities are both continuing to grow rapidly.

A motion was made, at 10:21 p.m., to move favorable action on re-authorization of the Community-Senior Center Equipment and Maintenance Revolving Fund with a maximum annual spending limit of \$75,000.

Moved/Motioned by:	Mr. Everett
Seconded by:	Mr. Pierce
Motions or Debates:	Mr. Everett said given the limited revenue and expenditure data he was not convinced this was necessarily the right number, but supported continuing with this amount until more data was available.
Vote:	10 – 0 – 0 (unanimous)

Board of Health Immunization Programs:

Authorized for expenditures up to \$40,000 for FY 2014; the same amount is proposed for FY 2015.

In response to a member's question, Ms. White explained that the revenue for this account was health insurance coverage for immunizations provided to employees and town residents.

A motion was made, at 10:23 p.m., to move favorable action on re-authorization of the Board of Health Immunization Programs Revolving Fund with a maximum annual spending limit of \$40,000.

Moved/Motioned by:	Mr. Everett
Seconded by:	Mr. Evans
Motions or Debates:	None
Vote:	10 – 0 – 0 (unanimous)

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Community-Senior Center Programs:

Authorized for expenditures of up to \$95,000 for FY 2014; the same amount is proposed for FY 2015.

Brief discussion highlighted the fact that there is also limited historical data on which to base this recommendation, however, the robust growth in activities at the new Center, as well as the inclusion of the compensation for the Community-Senior Center Building monitor provide the basis for the recommendation to continue the previous year's proposed spending limit.

A motion was made, at 10:25 p.m., to move favorable action on re-authorization of the Community-Senior Center Programs Revolving Fund with a maximum annual spending limit of \$95,000.

Moved/Motioned by:	Mr. Everett
Seconded by:	Mr. Pierce
Motions or Debates:	1. Mr. Everett said he looked forward to the growth in activity at the Center to reach the proposed revenue target and, in the meantime, would keep an eye on this fund. 2. Mr. Pierce noted that great things were happening at the Center and invited all to visit.
Vote:	10 – 0 – 0 (unanimous)

Article 37 – Unpaid Bills:

Ms. White reported that there were again no unpaid bills and the Administration was requesting a recommendation for no action on this Article.

A motion was made, at 10:27 p.m., to recommend no action on Article 37.

Moved/Motioned by:	Mr. Everett
Seconded by:	Mr. Pierce
Motions or Debates:	None
Vote:	10 – 0 – 0 (unanimous)

A motion was made, at 10:28 p.m., to close the public hearing on the FY 2014 Spring Annual Town Meeting Warrant Articles.

Moved/Motioned by:	Ms. Collins
Seconded by:	Mr. Hayes
Motions or Debates:	None
Vote:	10 – 0 – 0 (unanimous)

ADJOURN (10:28 P.M.):

A motion was made to Adjourn at 10:28 p.m.

Moved/Motioned by:	Mr. Pierce
Seconded by:	Ms. Collins
Motions or Debates:	None
Vote:	10 – 0 – 0 (unanimous)